7/30/87 A8720-2

POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

* revised *
July 21, 1987

PR 0587
July 10, 1987

MAY

	CANADIAN PRODUCERS 1987	1986	Change %	UNITED STATES PRODUCERS 1987	1986	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987	1986	Change %
Beginning Inventory	1,219,275	1,643,607	-25.8%	291,115	250,670	16.1%	1,510,390	1,894,277	-20.3%
(+) Production	782,004	650,298	20.3%	120,433	132,420	-9.1%	902,437	782,718	15.3%
(-) Ending Inventory	1,309,667	1,494,994	-12.4%	271,314	309,622	-12.4%	1,580,981	1,804,616	-12.4%
(=) Total Disappearance	691,612	798,911	-13.4%	140,234	73,468	90.9%	831,846	872,379	-4.6%
(-) Exports	291,042	306,459	-5.0%	62,844	59,354	5.9%	353,886	365,813	-3.3%
(=) Disappearance-Canada & United States	400,570	492,452	-18.7%	77,390	14,114	448.3%	477,960	506,566	-5.6%

ELEVEN MONTHS (JULY-MAY) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1986/87	85/86	Change %	UNITED STATES PRODUCERS 1986/87	85/86	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1986/87	85/86	Change %
Beginning Inventory	1,690,234	2,049,854	-17.5%	294,222	300,800	-2.2%	1,984,456	2,350,654	-15.6%
(+) Production	7,049,717	6,566,337	7.4%	1,238,962	1,113,355	11.3%	8,288,679	7,679,692	7.9%
(-) Ending Inventory	1,309,667	1,494,994	-12.4%	271,314	309,622	-12.4%	1,580,981	1,804,616	-12.4%
(=) Total Disappearance	7,430,284	7,121,197	4.3%	1,261,870	1,104,533	14.2%	8,692,154	8,225,730	5.7%
(-) Exports	2,940,937	2,179,812	34.9%	516,927	414,461	24.7%	3,457,864	2,594,273	33.3%
(=) Disappearance-Canada & United States	4,489,347	4,941,385 (A)	-9.1% (A)	744,943	690,072 (A)	8.0% (A)	5,234,290	5,631,457 (A)	-7.1% (A)

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	
FY 1985/86	2,186	2,077	2,037	2,205	2,452	2,304	2,068	1,998	2,202	1,894	1,805	1,984

NOTE A: PPI report PR0587 issued July 10, 1987 contained errors which affected the figures in the indicated columns. This page should replace the first page of the four-page Potash Summary Report mailed to you on July 17, 1987.

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

MAY 1987

	PRODUCTION		ENDING INVENTORY May 31				DISAPPEARANCE	
	1987 MAY	1986	MINE SITE	OFFSITE	1987	1986	1987 MAY	1986
MURIATE								
Special Std.	19,110	28,384	28,651	25,536	54,187	44,959	23,434	19,151
Standard	286,349	163,066	189,814	261,293	451,107	504,099	184,420	199,510
Chemical	5,172	3,781	3,810	5,560	9,370	6,477	6,652	5,044
Coarse	261,640	216,046	108,587	335,815	444,402	531,726	187,452	246,215
Granular	274,296	288,130	183,896	223,739	407,635	504,845	332,790	312,976
Soluble	34,439	58,956	62,696	93,848	156,544	120,434	79,667	75,513
SULPHATES	21,431	24,355	41,982	15,754	57,736	92,076	17,431	13,970
TOTAL	902,437	782,718	619,436	961,545	1,580,981	1,804,616	831,846	872,379

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		MAY	
	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987	1986
MURIATE										
Special Std	-	17	23,445	16,352	-	-	-	-	23,445	16,369
Standard	45,957	32,927	174,101	205,465	8,122	22,124	-	8,054	228,180	268,570
Chemical	-	-	-	-	6,169	5,008	263	-	6,432	5,008
Coarse	159,542	245,980	23,025	30,755	-	-	-	-	182,567	276,735
Granular	227,762	232,648	97,583	83,699	-	-	-	-	325,345	316,347
Soluble	34,072	46,666	23,039	16,148	11,118	10,572	10,361	-	78,590	73,386
SULPHATES	12,980	23,537	2,017	5,326	217	174	52	14	15,266	29,051
TOTAL	480,313	581,775	343,210	357,745	25,626	37,878	10,676	8,068	859,825	985,466

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

MAY 1987

	PRODUCTION		ENDING INVENTORY May 31				DISAPPEARANCE	
	1987 MAY	1986	MINE SITE	OFFSITE	1987	1986	1987 MAY	1986
MURIATE								
Special Standard	19,110	28,384	28,651	25,536	54,187	44,959	23,434	19,151
Standard	253,041	119,773	93,437	260,975	354,412	357,264	140,574	180,749
Chemical	5,887	3,462	3,738	5,560	9,298	3,576	5,007	4,098
Coarse	245,410	203,452	98,558	335,734	434,292	517,769	177,163	236,562
Granular	227,957	238,275	78,168	223,776	301,944	459,864	268,921	284,497
Soluble	30,599	56,952	61,686	93,848	155,534	111,562	76,513	73,854
TOTAL	782,004	650,298	364,238	945,429	1,309,667	1,494,994	691,612	798,911

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		MAY	
	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987	1986
MURIATE										
Special Std	-	17	23,445	16,352	-	-	-	-	23,445	16,369
Standard	29,056	24,486	152,817	173,675	5,406	12,163	-	7,628	187,279	217,952
Chemical	-	-	-	-	4,689	4,062	263	-	4,952	4,062
Coarse	152,075	233,500	20,363	26,213	-	-	-	-	172,438	259,713
Granular	199,836	214,359	60,754	66,443	-	-	-	-	260,590	280,802
Soluble	34,072	44,052	23,039	16,148	8,279	9,519	10,361	-	75,751	69,719
TOTAL	415,039	516,414	280,418	298,831	18,374	25,744	10,624	7,628	724,455	848,617

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

MAY 1987

	PRODUCTION		ENDING INVENTORY May 31				DISAPPEARANCE	
	1987 MAY	1986	MINE SITE	OFFSITE	1987	1986	1987 MAY	1986
MURIATE								
Standard	33,308	43,293	96,377	318	96,695	146,835	43,846	18,761
Chemical	-715	319	72	-	72	2,901	1,645	946
Coarse	16,230	12,594	10,029	81	10,110	13,957	10,289	9,653
Granular	46,339	49,855	105,728	-37	105,691	44,981	63,869	28,479
Soluble	3,840	2,004	1,010	0	1,010	8,872	3,154	1,659
SULPHATES	21,431	24,355	41,982	15,754	57,736	92,076	17,431	13,970
TOTAL	120,433	132,420	255,198	16,116	271,314	309,622	140,234	73,468

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		MAY	
	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987 MAY	1986	1987	1986
MURIATE										
Standard	16,901	8,441	21,284	31,790	2,716	9,961	-	426	40,901	50,618
Chemical	-	-	-	-	1,480	946	-	-	1,480	946
Coarse	7,467	12,480	2,662	4,542	-	-	-	-	10,129	17,022
Granular	27,926	18,289	36,829	17,256	-	-	-	-	64,755	35,545
Soluble	-	2,614	-	-	2,839	1,053	-	-	2,839	3,667
SULPHATES	12,980	23,537	2,017	5,326	217	174	52	14	15,266	29,051
TOTAL	65,274	65,361	62,792	58,914	7,252	12,134	52	440	135,370	136,849